

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	12,910
NET VALUATION TAXABLE 2018	\$2,021,949,500.00
MUNICODE	0122

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

City _____ of _____ Ventnor _____ County of _____ Atlantic _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Albert Stanley
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Albert Stanley am the Chief Financial Officer, License #N-0758, of the City of Ventnor, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Albert Stanley</u>
Title	<u>Chief Financial Officer</u>
Address	<u>Ventnor, NJ</u>
Phone Number	<u>609-823-7900</u>
Email	<u>astanley@ventnorcity.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Ventnor as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Michael S. Garcia
Registered Municipal Accountant
Ford, Scott, and Associates, LLC
Firm Name
1535 Haven Avenue
Ocean City, NJ 08226
US
Address
609-399-6333
Phone Number
mgarcia@ford-scott.com
Email

Certified by me
3/11/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Ventnor</u>
Chief Financial Officer:	<u>Albert Stanley</u>
Signature:	<u>Albert Stanley</u>
Certificate #:	<u>N-0758</u>
Date:	<u>3/12/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Ventnor</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>3/11/2019</u>

21-6001326
 Fed I.D. #
Ventnor
 Municipality
Atlantic
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$39,762.68</u>	<u>\$277,614.39</u>	<u>\$</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
 Accordance with Government Auditing
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Albert Stanley
 Signature of Chief Financial Officer

3/11/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Ventnor, County of Atlantic during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: Albert Stanley
Name: Albert Stanley
Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$2,028,525,300**

William Crowther
SIGNATURE OF TAX ASSESSOR
Ventnor
MUNICIPALITY
Atlantic
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	7,720,899.80	
Change Fund	530.00	
Sub Total Cash	7,721,429.80	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	25,878.42	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	0.00	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	1,198,572.56	
Tax Title Liens	13,616.87	
Property Acquired by Taxes	267,200.00	
Demolition Liens Receivable	3,776.94	
Revenue Accounts Receivable	0.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Due from General Capital Fund	36,550.47	
Due from Other Trust	349.98	
Due from Animal Control Trust Fund	5,524.80	
Sub Total Receivables and Other Assets with Reserves	1,525,591.62	
Deferred Charges		
Emergency Appropriation - Five Years	240,000.00	
Emergency Appropriation - Five Years	30,000.00	
Sub Total Deferred Charges	270,000.00	
Total Assets	9,542,899.84	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	672,486.38	
Appropriation Reserves	606,469.61	
Accounts Payable	68,227.36	
Tax Overpayments	326,604.82	
Local District School Tax Payable	0.06	
County Taxes Payable	0.03	
Due County for Added and Omitted Taxes	52,713.43	
Prepaid Taxes	949,072.55	
Due to Water & Sewer Capital	7,239.42	
Due to Grant Fund	532,844.32	
Reserve for Judgements	42,500.00	
Reserve for Revaluation	115,603.00	
Total Liabilities	3,373,760.98	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,525,591.62	
Fund Balance	4,643,547.24	
Total Liabilities, Reserves and Fund Balance	9,542,899.84	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash		
Federal and State Grants Receivable	1,202,934.12	
Due from Current Fund	532,844.32	
Total Assets Federal and State Grant Fund	1,735,778.44	
Liabilities		
Encumbrances Payable	263,365.40	
Appropriated Reserves for Federal and State Grants	1,443,023.41	
Unappropriated Reserves for Federal and State Grants	29,389.63	
Total Liabilities Federal and State Grant Fund	1,735,778.44	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	2,000,884.17	
Due from NJEIT	70,703.00	
Deferred Charges		
Deferred Charges to Future Taxation Un-Funded	25,632,906.00	
Deferred Charges - Funded	15,215,368.19	
Total Deferred Charges	40,848,274.19	
Total Assets General Capital Fund	42,919,861.36	
Liabilities		
Encumbrances Payable	1,724,152.01	
Improvement Authorizations - Funded	1,313,318.79	
Improvement Authorizations - Unfunded	21,770,798.29	
General Capital Bonds	9,857,250.63	
Type I School Bonds	4,055,000.00	
Bond Anticipation Notes	2,037,803.00	
Loans Payable	1,303,117.56	
Loans Payable	0.00	
Capital Improvement Fund	474,304.00	
Reserve for Payment of Bonds	212,646.09	
Due to Current Fund	36,550.47	
Total Liabilities and Reserves	42,784,940.84	
Fund Balance		
Capital Surplus	134,920.52	
Total General Capital Liabilities	42,919,861.36	

**TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Trust Animal Control Assets		
Cash		
Cash	18,298.60	
Due from Current Fund		
Total Dog Trust Assets	18,298.60	
Animal Control Trust Reserves		
Due to State of NJ	13.20	
Due to Current Fund	5,524.80	
Reserve for Dog Fund Expenditures	12,587.60	
Prepaid Licenses Fees	173.00	
Total Dog Trust Reserves	18,298.60	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Reserves		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	2,086,135.70	
Cash Held in Trust	3,000.00	
Total Other Trust Assets	2,089,135.70	
Other Trust Reserves		
Due to Current Fund	2,468.59	
Payroll Deduction Payable		
Miscellaneous Reserves	2,064,839.00	
Total Miscellaneous Trust Reserves (31-287)	21,828.11	
Total Trust Escrow Reserves (31-286)		
Total Other Trust Reserves and Liabilities	2,089,135.70	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets		
Total Public Assistance Assets	<hr/>	<hr/>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<hr/>	<hr/>

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Accumulated Absences	\$135,168.68	\$560,000.00	\$692,722.73	\$2,445.95
Boardwalk Benches	\$20,646.16	\$18,421.13	\$19,685.13	\$19,382.16
Developers Escrow	\$176,293.69	\$66,676.80	\$41,439.37	\$201,531.12
Evidence Trust	\$4,665.18	\$	\$10.76	\$4,654.42
Federal Forfeitures	\$149.43	\$41,770.77	\$41,818.29	\$101.91
Law Enforcement Trust	\$804.61	\$	\$2.38	\$802.23
Lifeguard Pension Fund	\$306,064.66	\$21,158.41	\$53,102.73	\$274,120.34
Parking Offense Adjunction Act	\$4,899.51	\$1,716.00	\$2,472.00	\$4,143.51
Payroll Deductions	\$148,563.19	\$6,291,953.83	\$6,294,293.38	\$146,223.64
Penalties Collected Under the Uniform Fire Code	\$22,758.35	\$1,100.00	\$69.52	\$23,788.83
Police Detail	\$29,848.38	\$46,430.60	\$29,687.50	\$46,591.48
Recreation Trust	\$1,750.00	\$2,585.69	\$	\$4,335.69
Self-Insurance	\$3,000.00	\$	\$	\$3,000.00
Small Cities Revolving Loan Fund	\$43,764.00	\$0.00	\$0.00	\$43,764.00
Snow Removal	\$43,989.83	\$17,000.00	\$9,883.02	\$51,106.81
Tax Sale Premiums	\$751,100.00	\$460,700.00	\$275,000.00	\$936,800.00
Tax Title Lien Redemptions	\$195,679.66	\$1,212,762.66	\$1,156,008.91	\$252,433.41
Trust Other	\$16,728.42	\$0.00	\$0.00	\$16,728.42
Unemployment Trust	\$16,417.62	\$124,262.38	\$85,966.81	\$54,713.19
Totals	\$1,922,291.37	\$8,866,538.27	\$8,702,162.53	\$2,086,667.11

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		2,021,564.17	20,680.00	2,000,884.17
Current	187,127.82	9,125,128.49	1,591,356.51	7,720,899.80
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License	116.00	18,182.60		18,298.60
Trust - Other	4,927.13	2,250,777.60	169,569.03	2,086,135.70
Utility Capital Fund		21,052.52		21,052.52
Utility Operating Fund	41,041.64	1,929,338.77	19,125.07	1,951,255.34
Total	233,212.59	15,366,044.15	1,800,730.61	13,798,526.13

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Albert Stanley Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
NJ ARM	4,046,819.08
BOA - Fidelity FIMM Funds	75,416.36
Ocean First - Agency Account	274,346.39
Ocean First - Ambulance Fee	93,368.78
Ocean First - Developer Escrow Master Account	119,573.35
Ocean First - Developers Escrow	81,484.71
Ocean First - Dog Account	18,182.60
Ocean First - Evidence Trust	4,679.16
Ocean First - Federal Forfeiture	132.42
Ocean First - General Capital	815,268.29
Ocean First - General Fund	4,908,636.93
Ocean First - Green Acres Fishing Pier	1,206,295.88
Ocean First - Law Enforcement Trust Fund	832.35
Ocean First - Lifeguard Pension	275,713.98
Ocean First - Payroll	5,567.82
Ocean First - Penalties Uniform Fire Code	23,926.74
Ocean First - Petty Cash	887.34
Ocean First - Premium Account	938,200.00
Ocean First - Small Cities Trust	43,764.00
Ocean First - Tax Title Lien Redemption	285,079.60
Ocean First - Trust Other	142,415.94
Ocean First - Unemployment Trust	55,061.14
Ocean First - Water/Sewer Capital	21,052.52
Ocean First - Water/Sewer Utility	1,929,338.77
Total	15,366,044.15

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
FEMA - Assistance to Firefighters	77,743.00					77,743.00	
Bullet Proof Vest	1,989.41	3,640.00				5,629.41	
Emergency Medical Assistance	17,000.00	19,400.00	9,400.00			27,000.00	
NJ DOT	41,474.14					41,474.14	
NJ DOT - Monmouth 2017	231,000.00					231,000.00	
NJ DOT - Burk		196,000.00	147,000.00			49,000.00	
NJ DOT - Bikeway		190,000.00				190,000.00	
NJ DOT - Municipal Aid 2018		172,000.00				172,000.00	
Recycling Tonnage Grant	5,273.74	25,610.46				30,884.20	
Municipal Alliance		14,110.00	14,110.00			0.00	
Clean Communities		31,365.84	31,365.84			0.00	
Alliance for Prevention of Alcohol and Drug Abuse	0.08					0.08	
Alcohol Education & Rehabilitation		3,185.61	3,185.61			0.00	
Sustainable NJ		14,715.00				14,715.00	
DWI		165.00	165.00			0.00	
NJ Historical Trust	133,645.77					133,645.77	
Safe & Secure Program	38,415.13	79,644.00	84,917.00			33,142.13	
Resilient NJ		88,242.96				88,242.96	
Post Sandy Planning Assistance	79,116.09					79,116.09	
FEMA	29,341.34					29,341.34	
See PDF Attachment for detail	0.00					0.00	
Total	654,998.70	838,078.87	290,143.45	0.00	0.00	1,202,934.12	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education, Rehabilitation and Enforcement	2,439.16		3,185.61	1,600.00			4,024.77	
Alliance for Prevention of Drug & Alcohol Prevention	5,487.25		14,110.00	4,367.73		2,250.00	17,479.52	Prior Year Encumbrance
Body Armor Replacement	3,777.43			3,777.43			0.00	
Buckle Up	8,000.00						8,000.00	
Bullet Proof Vest	1,989.41		3,640.00				5,629.41	
CDBG				5,920.25		5,920.25	0.00	Prior Year Encumbrance
Clean Communities	47,239.31		31,365.84	40,960.49		6,914.20	44,558.86	Prior Year Encumbrance
Click it or Ticket	4,000.00						4,000.00	
Drunk Driving Enforcement	11,701.17			2,958.35		436.44	9,179.26	Prior Year Encumbrance
DWI	330.00		165.00	165.00			330.00	
Emergency Management	10,233.75		19,400.00	29,633.75			0.00	
FEMA	1,645.00						1,645.00	
Green Community	120.00						120.00	
Growing Green	500.00						500.00	
Highway Project Over the Limit	9,000.00						9,000.00	
NJ DOT	1,443.38						1,443.38	
NJ DOT - Bikway			190,000.00	21,600.00			168,400.00	
NJ DOT - 2012	148,414.85						148,414.85	
NJ DOT - 2015	140,250.00						140,250.00	
NJ DOT - 2018 Municipal Aid			172,000.00				172,000.00	
NJ DOT - Burk Avenue			196,000.00	196,000.00			0.00	
NJ DOT - Monmouth	231,000.00						231,000.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
NJ Historic Trust Fund	5,200.55						5,200.55	
Pedestrian Safety Grant	3,200.00						3,200.00	
Post Sandy Planning Assistance Grant	318.55			431.25		9,271.46	9,158.76	Prior Year Encumbrance
Recycling Tonnage	100,611.93	12,805.23	12,805.23	1,494.82			124,727.57	
Resilient NJ Grant			88,242.96				88,242.96	
Safe & Secure	102,860.62	59,917.00	60,000.00				222,777.62	
See PDF Attachment for Detail	0.00						0.00	
Special DWI	2,993.90						2,993.90	
State Cooperative Housing	11,097.00						11,097.00	
State Housing Inspection	3,403.00						3,403.00	
Sustainable Jersey			14,715.00	8,468.00			6,247.00	
Total	857,256.26	72,722.23	805,629.64	317,377.07	0.00	24,792.35	1,443,023.41	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Clean Communities	0.13						0.13	
Municipal Alliance	13,760.00						13,760.00	
PSEG GRant				2,357.50			2,357.50	
Safe & Secure Grant	40,273.00	40,273.00					0.00	
See PDF Attachment for Detail							0.00	
State Housing Grant	2,929.00			10,343.00			13,272.00	
Total	56,962.13	40,273.00	0.00	12,700.50	0.00	0.00	29,389.63	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.02
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	17,055,694.00
Paid	17,055,693.96	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.06	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	17,055,694.02	17,055,694.02

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	38,248.93
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	10,892,242.50
County Library	xxxxxxxxxx	729,418.20
County Health	xxxxxxxxxx	475,519.52
County Open Space Preservation	xxxxxxxxxx	28,994.34
Due County for Added and Omitted Taxes	xxxxxxxxxx	52,713.43
Paid	12,164,423.46	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.03	xxxxxxxxxx
Due County for Added and Omitted Taxes	52,713.43	xxxxxxxxxx
	12,217,136.92	12,217,136.92

Paid for Regular County Levies	12,126,174.53
Paid for Added and Omitted Taxes	38,248.93

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	2,300,000.00	2,300,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	2,884,709.23	3,323,848.93	439,139.70
Added by N.J.S.A. 40A:4-87	805,629.64	805,629.64	0.00
Total Miscellaneous Revenue Anticipated	3,690,338.87	4,129,478.57	439,139.70
Receipts from Delinquent Taxes	1,113,627.50	1,237,396.65	123,769.15
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	22,653,324.22	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	1,411,850.00	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	24,065,174.22	25,472,758.20	1,407,583.98
	31,169,140.59	33,139,633.42	1,970,492.83

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	52,274,407.35
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	17,055,694.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	12,126,174.56	xxxxxxxxxx
Due County for Added and Omitted Taxes	52,713.43	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,432,932.84
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	25,472,758.20	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	54,707,340.19	54,707,340.19

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Recycling Tonnage	12,805.23	12,805.23	0.00
NJ DOT	368,000.00	368,000.00	0.00
Sustainable NJ	14,715.00	14,715.00	0.00
Safe & Secure	60,000.00	60,000.00	0.00
Resilient NJ	88,242.96	88,242.96	0.00
Municipal Alliance	14,110.00	14,110.00	0.00
Alcohol Education and Rehabilitation	3,185.61	3,185.61	0.00
Body Armor Replacement			
Bulletproof Vest	3,640.00	3,640.00	0.00
Clean Communities	31,365.84	31,365.84	0.00
DWI	165.00	165.00	0.00
Emergency Management Assistance	19,400.00	19,400.00	0.00
DOT Municipal Aid Program - Bike Path	190,000.00	190,000.00	0.00
State Housing Inspection			
TOTAL	805,629.64	805,629.64	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Albert Stanley _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		30,363,510.95
2018 Budget - Added by N.J.S.A. 40A:4-87		805,629.64
Appropriated for 2018 (Budget Statement Item 9)		31,169,140.59
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		31,169,140.59
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		31,169,140.59
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	28,120,002.93	
Paid or Charged - Reserve for Uncollected Taxes	2,432,932.84	
Reserved	606,469.61	
Total Expenditures		31,159,405.38
Unexpended Balances Cancelled (see footnote)		9,735.21

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		123,769.15
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		439,139.70
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,407,583.98
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		369,241.89
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Premium on General Capital Notes		
Premium on Utility Notes		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	1,125.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Tax Overpayments Prior Year		
Unexpended Balances of CY Budget Appropriations		9,735.21
Unexpended Balances of PY Appropriation Reserves (Credit)		807,599.14
Surplus Balance	3,155,944.07	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	3,157,069.07	3,157,069.07

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Will Tina Ask for the Detail of this #?	369,241.89
Bid Specs	
Bike Auction	
CDBG - Sandy	
City Clerk	
Community Champions	
DMV Fines	
Fire	
Fire Safety Act	
Gov Deals	
Insurance Refunds	
JIF	
Land Sale	
Miscellaneous	
Miscellaneous Collector and Assessor	
NSF Fees	
Police	
Police Detail Administrative Fees	
Recycling	
Refunds and Reimbursements	
Restitution	
Seniors and Vets Admin Fee	
Unclaimed Bail	
Vending Commissions	
Ventnor Gardens Execution Fee	
Workers Compensation Reimbursements	
Total Amount of Miscellaneous Revenues Not Anticipated	\$369,241.89

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	2,300,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		3,787,603.17
Excess Resulting from CY Operations		3,155,944.07
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	4,643,547.24	xxxxxxxxxx
	6,943,547.24	6,943,547.24

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		7,721,429.80
Investments		
Sub-Total		7,721,429.80
Deduct Cash Liabilities Marked with “C” on Trial Balance		3,373,760.98
Cash Surplus		4,347,668.82
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	25,878.42	
Deferred Charges #	270,000.00	
Cash Deficit	0.00	
Total Other Assets		295,878.42
		4,643,547.24

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$53,258,149.83
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$232,344.67
5a.	Subtotal 2018 Levy	\$53,490,494.50
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$53,490,494.50
6.	Transferred to Tax Title Liens	\$
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$17,514.59
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$5,832,157.12
	In 2018*	\$46,004,300.25
	Homestead Benefit Revenue	\$362,449.98
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$75,500.00
	Total to Line 14	\$52,274,407.35
11.	Total Credits	\$52,291,921.94
12.	Amount Outstanding December 31, 2018	\$1,198,572.56
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	97.7265

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$52,274,407.35
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$52,274,407.35

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$53,490,494.50, and Item 10 shows \$52,274,407.35, the percentage represented by the cash collections would be \$52,274,407.35 / \$53,490,494.50 or 97.7265%. The correct percentage to be shown as Item 13 is 97.7265%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	21,608.90	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		70,105.48
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		1,125.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	17,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	58,250.00	
	Balance December 31, 2018		25,878.42
		97,108.90	97,108.90

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	17,000.00
Line 3	<u>58,250.00</u>
Line 4	<u>250.00</u>
Sub-Total	<u>75,500.00</u>
Less: Line 7	
To Item 10	<u><u>75,500.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2018			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Margaret Pacanowski	
Signature of Tax Collector	
T8482	3/11/2019
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		1,236,035.40	xxxxxxxxxx
A. Taxes	1,236,035.40	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	0.00	xxxxxxxxxx	xxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		14,842.77	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	13,481.52
B. Tax Title Liens - Transfers from Taxes		13,481.52	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	1,250,878.17
8. Totals		1,264,359.69	1,264,359.69
9. Collected:		xxxxxxxxxx	1,237,396.65
A. Taxes	1,237,396.65	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale		135.35	xxxxxxxxxx
11. 2018 Taxes Transferred to Liens			xxxxxxxxxx
12. 2018 Taxes		1,198,572.56	xxxxxxxxxx
13. Balance December 31, 2018		xxxxxxxxxx	1,212,189.43
A. Taxes	1,198,572.56	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	13,616.87	xxxxxxxxxx	xxxxxxxxxx
14. Totals		2,449,586.08	2,449,586.08

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 98.9222

16. Item No. 14 multiplied by percentage shown above is 1,199,124.45 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	267,200.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	267,200.00
	267,200.00	267,200.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	_____	\$0.00
*Total Cash Collected in 2018		
Realized in 2018 Budget		
To Results of Operation	_____	0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$0.00	 \$	 \$0.00	 \$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
 Total Deferred Charges	 \$0.00	 \$	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Revaluation	600,000.00	120,000.00	360,000.00	120,000.00		240,000.00
	Tax Map	150,000.00	30,000.00	60,000.00	30,000.00		30,000.00
	Totals	750,000.00	150,000.00	420,000.00	150,000.00	0.00	270,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Albert Stanley
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Albert Stanley
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Bonds Refunded			
Cancelled (Debit)	1,557,624.00		
Issued (Credit)		1,298,515.00	
Outstanding January 1, CY (Credit)		11,586,000.00	
Paid (Debit)	1,469,640.37		
Outstanding Dec. 31, 2018	9,857,250.63	xxxxxxxxxx	
	12,884,515.00	12,884,515.00	
2019 Bond Maturities – General Capital Bonds			\$1,536,960.55
2019 Interest on Bonds		304,156.26	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
NJEIT - Repair & Replace Bulkheads	46,960.55	1,298,515.00	2/1/2018	Various 3%-5%
Total	46,960.55	1,298,515.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		1,393,365.26	
Paid (Debit)	90,247.70		
Outstanding Dec. 31,2018	1,303,117.56	xxxxxxxxxxxx	
	1,393,365.26	1,393,365.26	
2019 Loan Maturities			\$92,061.70
2019 Interest on Loans			\$25,604.72
Total 2019 Debt Service for Loan			\$117,666.42

GREEN ACRES TRUST LOAN

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Bonds Refunded			
Issued (Credit)			
Outstanding January 1, CY (Credit)		5,270,000.00	
Paid (Debit)	1,215,000.00		
Outstanding Dec. 31, 2018	4,055,000.00	xxxxxxxxxxx	
	5,270,000.00	5,270,000.00	
2019 Interest on Bonds		151,825.00	
2019 Bond Maturities – Serial Bonds			1,255,000.00
Total “Interest on Bonds – Type 1 School Debt Service”			151,825.00

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2014-27 Various Improvements	2,137,500.00	12/9/2015	2,037,803.00	10/29/2019	3.50	137,803.00	71,323.11	10/29/2019
	2,137,500.00	xxxxxxxxxx	2,037,803.00	xxxxxxxxxx	xxxxxxxxxx	137,803.00	71,323.11	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
1997-02 Various Improvements	1,250.00						1,250.00	
1998-19 Acquisition of Real Property	67,668.06						67,668.06	
2002-03 Various Improvements	20,017.45						20,017.45	
2007-09 Various Improvements	2,955.26						2,955.26	
2009-14 Various Improvements	97,280.98				13,546.31		83,734.67	
2011-11 Various Improvements	504,470.12				21,694.49		482,775.63	
2013-10 Various Improvements	42,344.20				10,293.90		32,050.30	
2014-25 Bulkhead Repair	105,700.00					12,485.00	93,215.00	
2014-27 Various Improvements		11,584.97						11,584.97
2017-38 Various Projects	607,697.80				150,345.38		457,352.42	
2017-41 General Capital Improvements	342,880.29	12,580,032.00			2,178,769.97			10,744,142.32
2017-42 Park & Beach Improvements	85,000.00	1,700,000.00			12,700.00		72,300.00	1,700,000.00
2018-28 Various School Improvements			9,315,071.00					9,315,071.00
Activity Total - See PDF Attachment for Detail	0.00	0.00						
Total	1,877,264.16	14,291,616.97	9,315,071.00	0.00	2,387,350.05	12,485.00	1,313,318.79	21,770,798.29

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Opening Balance		224,304.00
Received from Budget Appropriation		250,000.00
Balance December 31, 2018	474,304.00	xxxxxxxxxx
	474,304.00	474,304.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-28 Type I School Improvements	9,315,071.00	9,315,071.00	0.00	0.00
Total	9,315,071.00	9,315,071.00	0.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		134,920.52
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	134,920.52	xxxxxxxxxx
	134,920.52	134,920.52

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | |
| 5. Total of 3 and 4 - Gross Appropriation | |
| 6. Less Amount of Special Trust Fund to be Used | |
| 7. Net Appropriation Required | |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)*

A.

1. Total Tax Levy for the Year 2018 was		53,490,494.50
2. Amount of Item 1 Collected in 2018 (*)	52,274,407.35	
3. Seventy (70) percent of Item 1		37,443,346.15

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: No
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: No
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$38,248.93	\$52,713.46	\$90,962.39
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.02	\$0.06	\$0.08

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,951,255.34	
Sub Total Cash	1,951,255.34	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	733,700.68	
Liens Receivable	777.48	
Sub Total Accounts Receivable	734,478.16	
Interfunds Receivable:		
Due from Water and Sewer Capital Fund	707.66	
Sub Total Interfunds Receivable	707.66	
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	2,686,441.16	

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Appropriation Reserves	58,297.87	
Accounts Payable	7,614.44	
Encumbrances	95,788.76	
Accrued Interest on Bonds, Loans and Notes	116,196.15	
Water and Sewer Overpayments	121,359.89	
Total Liabilities	399,257.11	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	734,478.16	
Fund Balance	1,552,705.89	
Total Utility Fund	2,686,441.16	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	21,052.52	
Sub Total Cash	21,052.52	
Accounts Receivable:		
Due from NJEIT	300,210.00	
Fixed Capital - Complete	12,021,714.84	
Fixed Capital - Authorized and Uncomplete	25,125,012.00	
Due from Current Fund	7,239.42	
Sub Total Accounts Receivable	37,454,176.26	
Total Assets	37,475,228.78	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	421,340.68	
Improvement Authorizations - Unfunded	4,708,236.62	
Serial Bonds Payable	10,995,000.00	
Bond Anticipation Notes Payable	998,091.00	
Environmental Infrastructure Trust Loan Payable	1,290,000.00	
NJEIT Receivable		
NJEIT Series 2016 A-1	2,701,674.00	
NJEIT Series 2016 A-1		
Contracts Payable	340,306.20	
Capital Improvement Fund	0.00	
Due to Water/Sewer Operating	707.66	
Reserve for Amortization	11,948,954.77	
Reserve for Deferred Amortization	3,986,577.07	
Total Liabilities	37,390,888.00	
 Fund Balance:		
Capital Surplus	84,340.78	
Total Liabilities, Reserves and Surplus	37,475,228.78	

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	600,000.00	600,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	5,100,000.00	5,207,769.04	107,769.04
Miscellaneous Revenue Anticipated	59,938.00	83,028.26	23,090.26
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	5,759,938.00	5,890,797.30	130,859.30
Deficit (General Budget)			
	5,759,938.00	5,890,797.30	130,859.30

Statement of Budget Appropriations

Appropriations	
Adopted Budget	5,759,938.00
Total Appropriations	5,759,938.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	5,759,938.00
Deduct Expenditures	
Paid or Charged	5,609,500.75
Reserved	58,297.87
Surplus	
Total Surplus	
Total Expenditure & Surplus	5,667,798.62
Unexpended Balance Cancelled	92,139.38

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	5,890,797.30	
Miscellaneous Revenue Not Anticipated	46,988.20	
2017 Appropriation Reserves Canceled	91,666.98	
Total Revenue Realized		6,029,452.48
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,667,798.62	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,667,798.62
Excess		361,653.86
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	361,653.86	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	91,666.98	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		91,666.98

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		130,859.30
Miscellaneous Revenue Not Anticipated		46,988.20
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		92,139.38
Unexpended Balances of PY Appropriation Reserves *		91,666.98
Operating Excess	361,653.86	
Operating Deficit		
Total Results of Current Year Operations	361,653.86	361,653.86

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	600,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		1,791,052.03
Excess in Results of CY Operations		361,653.86
Balance December 31, 2018	1,552,705.89	
Total Operating Surplus	2,152,705.89	2,152,705.89

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		1,951,255.34
Investments		
Interfund Accounts Receivable		707.66
Subtotal		1,951,963.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		399,257.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,552,705.89
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		1,552,705.89

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		824,411.84
Increased by:		
Rents Levied		5,117,700.01
Decreased by:		
Collections	5,183,785.51	
Overpayments applied	23,983.53	
Transfer to Utility Lien	642.13	
Other		
		5,208,411.17
Balance December 31, 2018		733,700.68

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable	642.13	
Penalties and Costs	135.35	
Other		
		777.48
Decreased by:		
Collections		
Other		
Balance December 31, 2018	777.48	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		11,715,000.00	
Paid (Debit)	720,000.00		
Refunded			
Outstanding December 31, 2018	10,995,000.00		
	11,715,000.00	11,715,000.00	
2019 Bond Maturities – Assessment Bonds			745,000.00
2019 Interest on Bonds		413,500.00	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	413,500.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	88,296.18	
Subtotal	325,203.82	
Add: Interest to be Accrued as of 12/31/2019	85,000.00	
Required Appropriation 2019		410,203.82

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT Series 2016 A-1	2,860,596.00		158,922.00				2,701,674.00	158,922.00	0.00
NJEIT Series 2016 A-1	1,290,000.00		0.00				1,290,000.00	50,000.00	42,556.26

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	42,556.26
Less: Interest Accrued to 12/31/2018 (Trial Balance)	21,786.67
Subtotal	20,769.59
Add: Interest to be Accrued as of 12/31/2019	20,000.00
Required Appropriation 2019	<u>40,769.59</u>

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
2011-9 Various Repairs and Equipment	115,000.00	12/9/2016	110,821.00	10/29/2019	3.50	9,415.00	3,879.00	10/29/2019
2013-9 Replacement of Sewer and Water Mains	900,000.00	12/9/2016	887,270.00	10/29/2019	3.50	28,676.00	31,055.00	10/29/2019
	1,015,000.00		998,091.00			38,091.00	34,934.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	34,934.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	6,113.30
Subtotal	28,820.70
Add: Interest to be Accrued as of 12/31/2019	6,000.00
Required Appropriation - 2019	34,820.70

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2009-06 Reconstruction of Sewer Lines	8,132.14				8,132.14			
2009-15 Various Improvements	38,554.38				25,819.00		12,735.37	
2010-14 Various	108,641.23				4,466.50		104,174.73	
2011-9 Various	68,008.43	115,000.00			108,457.00			74,551.43
2013-9 Various		265,075.26			44,952.34			220,122.92
2014 - 26 Stormwater System	304,430.58						304,430.58	
2015-23		250,000.00						250,000.00
2017-39 Various		238,168.98			62,468.98			175,700.00
2017-40		4,576,430.00			588,567.73			3,987,862.27
See PDF Attachment for detail								
Total	527,766.76	5,444,674.24	0.00	0.00	842,863.69	0.00	421,340.68	4,708,236.62

Water & Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Water & Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		84,340.78
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	84,340.78	
	84,340.78	84,340.78

